

For immediate release

Control Risks awarded authorisation by Panama Maritime Authority

London, 22 October 2012

Control Risks Maritime Security Services is proud to announce authorisation by the **Panama Maritime Authority** as a Private Maritime Security Company (PMSC). Control Risks has been authorised ahead of the 3rd October deadline to provide privately contracted armed security personnel on board Panamanian flagged vessels transiting the High Risk Area, in line with Resolution No.106-13-DGMM of 8th March, 2012.

Control Risks was one of the first eight companies to pass Stage 1 of the **SAMI Certification Standard** and be awarded Industry Membership. It has also successfully completed the **Gray Page** vetting process for the North of England P&I Club.

Tim Stear, Director of Maritime Security for Control Risks commented "We are delighted to have been authorised by the Panama Maritime Authority. We believe industry standards play a critical role in helping drive consistently high levels of service and professionalism in the maritime security sector."

"Whilst this applies to Panama flagged vessels only, it is a stringent technical audit of Control Risks' standards against IMO guidelines by one of the leading authorities. Together with similar accreditations with SAMI and Grey Page, our authorisation by the Panama Maritime Authority demonstrates Control Risks' compliance with and continued support for industry standards."

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About Control Risks

Control Risks is a global risk consultancy specialising in political, security and integrity risk. The company enables its clients to understand and manage the risks of operating in complex or hostile environments. Control Risks is the premier provider of security services to the maritime community, with over 20 years' experience, providing a comprehensive suite of risk management services to more than 100 clients. Control Risks has provided over 400 transits, 3,000 transit days and nearly 12,000 man days of transit security support to numerous clients and vessel natures on a variety of routes, without incident, accident or failure to complete a task.